

**Compliance Report based on:****AAOIFI Shariah Guidelines**

Facebook Inc (FB:NASD)

**Description**

Facebook, Inc. is focused on building products that enable people to connect and share through mobile devices, personal computers and other surfaces. The Company's products include Facebook, Instagram, Messenger, WhatsApp and Oculus. Facebook enables people to connect, share, discover and communicate with each other on mobile devices and personal computers. Instagram enables people to take photos or videos, customize them with filter effects, and share them with friends and followers in a photo feed or send them directly to friends. Messenger allows communicating with people and businesses alike across a range of platforms and devices. WhatsApp Messenger is a messaging application that is used by people around the world and is available on a range of mobile platforms. Its Oculus virtual reality technology and content platform offers products that allow people to enter an interactive environment to play games, consume content and connect with others.

**Company Status**

IdealRatings analysts have issued a report regarding the company:

Name: Facebook Inc

Core Business Activity: IT Services / Consulting

Ticker: FB:NASD

Exchange: NASDAQ

ISIN: US30303M1027

Compliance Status: **PASS**

Country: United States

IdealRatings reviewed the most recent financial statement (2019 ) for Facebook Inc

This report has been prepared to determine the Shariah compliance status of the company based on the AAOIFI Shariah Guidelines

**Business Screening:**

The status of the company from a business activity is as follows

	<b>Threshold</b>	<b>Compliance</b>
<b>Non-permissible Income</b>	<b>between 0% and 5%</b>	<b>PASS</b>

**Financial Screening:**

According to the most recent financial statement(2019 ), the financial ratios with respect to the AAOIFI Shariah Guidelines for the company are as follows:

	<b>Threshold</b>	<b>Company</b>	<b>Compliance</b>
<b>Interest-bearing Debts</b>	<b>less than 30%</b>	<b>0%</b>	<b>PASS</b>
<b>Interest-bearing Investments</b>	<b>less than 30%</b>	<b>10.09%</b>	<b>PASS</b>
<b>Preference Share</b>	<b>is False</b>	<b>False</b>	<b>PASS</b>

**Compliance Status:**

Based on the available information and the above figures according to the AAOIFI Shariah Guidelines

Facebook Inc is to be considered Shariah-compliant.



**Disclosures**

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