

**Compliance Report based on:****AAOIFI Shariah Guidelines**

Apple Inc. (AAPL:NASD)

Description

Apple Inc. designs, manufactures and markets mobile communication and media devices, personal computers and portable digital music players. The Company sells a range of related software, services, accessories, networking solutions, and third-party digital content and applications. The Company's segments include the Americas, Europe, Greater China, Japan and Rest of Asia Pacific. The Americas segment includes both North and South America. The Europe segment includes European countries, India, the Middle East and Africa. The Greater China segment includes China, Hong Kong and Taiwan. The Rest of Asia Pacific segment includes Australia and the Asian countries not included in the Company's other operating segments. Its products and services include iPhone, iPad, Mac, iPod, Apple Watch, Apple TV, a portfolio of consumer and professional software applications, iPhone OS (iOS), OS X and watchOS operating systems, iCloud, Apple Pay and a range of accessory, service and support offerings.

Company Status

IdealRatings analysts have issued a report regarding the company:

Name: Apple Inc.

Core Business Activity: Consumer Electronics

Ticker: AAPL:NASD

Exchange: NASDAQ

ISIN: US0378331005

Compliance Status: **PASS**

Country: United States

IdealRatings reviewed the most recent financial statement (2020 Q 1) for Apple Inc.

This report has been prepared to determine the Shariah compliance status of the company based on the AAOIFI Shariah Guidelines

Business Screening:

The status of the company from a business activity is as follows

	Threshold	Compliance
Non-permissible Income	between 0% and 5%	PASS

Financial Screening:

According to the most recent financial statement(2020 Q 1), the financial ratios with respect to the AAOIFI Shariah Guidelines for the company are as follows:

	Threshold	Company	Compliance
Interest-bearing Debts	less than 30%	10.26%	PASS
Interest-bearing Investments	less than 30%	10.09%	PASS
Preference Share	is False	False	PASS

Compliance Status:

Based on the available information and the above figures according to the AAOIFI Shariah Guidelines

Apple Inc. is to be considered Shariah-compliant.



Disclosures

This research is for our clients only. This research is based on current public information that we consider reliable, but we do not represent it is accurate or complete, and it should not be relied on as such. The research reports are published at irregular intervals based on clients' request or as appropriate in our analysts' judgment.

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